MINUTES OF THE HOUSE REVENUE AND TAXATION STANDING COMMITTEE

Room 129 - State Capitol Building

January 28, 2003

MEMBERS PRESENT: Rep. Wayne A. Harper, Chair

Rep. Stephen D. Clark, Vice Chair

Rep. Sheryl L. Allen Rep. Eli H.Anderson Rep. Judy Ann Buffmire

Rep. Scott Daniels Rep. Brad Last

Rep. Susan Lawrence

Rep. Carol Spackman Moss Rep. Darin G. Peterson Rep. J. Morgan Philpot Rep. Jack A. Seitz Rep. Gordon E. Snow

Rep. Bradley A. Winn

MEMBERS ABSENT:

STAFF: Bryant Howe, Policy Analyst

Sharron Corelli, Secretary

VISITORS: List filed with committee minutes.

Rep. Clark called the meeting to order at 3:40 p.m.

S.B. 17 Sales and Use Tax - Exemption for Semiconductor Fabricating or Processing Materials (C. Bramble)

Sen. Bramble introduced the bill and explained it to the committee with the assistance of Mr. Stan Lockhart, Director of Government Affairs, Micron.

MOTION: Rep. Seitz moved to pass the bill out favorably. The motion passed unanimously.

H.B.87 Property Tax Assessment of Low-income Housing Tax Credits and Low-income Housing Covenants (G. Snow)

Rep. Snow introduced the bill and explained it to the committee with the assistance of

Mr. William Erickson, President, Utah Housing Finance Corporation. Mr. Lee Gardner, Salt Lake County Assessor spoke against the bill. Mr. Bruce Johnson, Utah State Tax Commission, spoke to the bill.

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MOTION: Rep. Peterson moved to pass the bill out favorably. The motion passed unanimously.

H.B.200 Property Tax - Interest Rate on Deferred Taxes (*L. Christensen*)

Rep. Christensen introduced the bill and explained it to the committee.

The following people spoke to the bill:

Larry Richardson, Salt Lake County Treasurer

Mark Alton, Davis County Treasurer

MOTION: Rep. Anderson moved to pass the bill out favorably.

SUBSTITUTE

MOTION: Rep. Philpot moved to proceed to the next item on the agenda. The motion passed

unanimously.

S.B. 4 Clean Special Fuel Tax Certificate - Exemption (D. Steele)

Sen. Steele introduced the bill and explained it to the committee.

Lynn Solarczyk, Utah State Tax Commission spoke to the bill.

MOTION: Rep. Allen moved to pass the bill out favorably. The motion passed unanimously.

MOTION: Rep. Allen moved to adjourn the meeting. The motion passed unanimously.

Rep. Clark adjourned the meeting at 4:53 p.m.

Rep. Wayne A. Harper, Chair

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